



## FACT SHEET

### THE INSIDE SCOOP

**Team Members:** 1,100+  
Headquartered in Charlotte,  
North Carolina  
Offices in Somerset, New Jersey;  
Sandy, Utah; Houston, Texas; and  
Pembroke, Massachusetts

**Leadership:** CEO and co-founder, Michael Praeger, was named the Charlotte Business Journal's 2017 businessperson of the year, as a most admired CEO in Charlotte, and received the EY Entrepreneur of The Year® 2018 Award in the Southeast; CFO, Joel Wilhite, recognized as one of the top financial executives by the Charlotte Business Journal.

### ABOUT AVIDXCHANGE

[AvidXchange™](#) simplifies the way companies pay their bills by fostering a true Buyer and Supplier collaboration. Serving more than 5,500 clients throughout North America, AvidXchange automates the [end-to-end payment process](#) for midmarket companies spanning across multiple industries including Real Estate, HOA, Construction, Financial Services, Energy, and more. Headquartered in one of the top financial districts in the United States, AvidXchange has spent the last 18 years revolutionizing the FinTech space. As a result, Forbes identified AvidXchange as one of the top leading cloud companies in the world today. Furthermore, AvidXchange has been recognized as the top software company in North Carolina by the North Carolina Technology Association and one of the 50 fastest-growing private companies in the Charlotte area for six consecutive years. Ranked among Deloitte's Fast 500 this past year, AvidXchange continues to remain true to its most valued competitive advantage – its people. For eight consecutive years, AvidXchange has been honored as one of the Best Places to Work in Charlotte. For more information, contact us at 800.560.9305 or [info@avidxchange.com](mailto:info@avidxchange.com).

[WWW.AVIDXCHANGE.COM](http://WWW.AVIDXCHANGE.COM)

## EXPLAINING AVIDXCHANGE

**FinTech/Software Company:** Automates invoice and payment processes for midmarket companies

**Helps AP Depts. & CFOs:** Accelerate approvals, reduce processing costs, and virtually eliminate paper with more transparency into, and control over, spending than they've ever had

**Spans Multiple Industries:** Serves 5,500+ customers - Works with 400,000+ suppliers - Real Estate, Financial Services, Construction, Health and Human Resources, and Hospitality

**Engaged with Partners:** 30+ partners, including a number of banks plus Mastercard, which utilizes AvidXchange's technology to power its Mastercard B2B Hub

### **Industry Leader & Growing:**

**Local:** Recognized as one of the 50 fastest-growing private companies in the Charlotte area for seven consecutive years

**National:** Ranked among Deloitte's Fast 500 for the fourth year in a row, named to Grant Thornton North Carolina 100®, to the Forbes Cloud 100 list for the second consecutive year, ranked by Business Insider as one of the top fintech unicorns around the world, and as one of the top 100 technology companies in North America by Red Herring in 2017

## TELL ME ABOUT THE SOFTWARE

*Metrics pulled reflect year to date (YTD) ending Q2 FY18.*

**Award-Winning:** AvidXchange received the Top Software award from the North Carolina Technology Association in 2017

**Complete Solution:** Purchase Order Application - Bill Services - Invoice Application - Payment Application - Pay Services

**Volume:** 11.6 million in invoices - 4.4 million in payments - \$50.4 billion total dollars per invoices and payments transactions

**Customer Ecosystem:** Helps companies receive invoices electronically from their suppliers, and then pay them electronically with AvidXchange's services

**Integrations:** 158 accounting systems